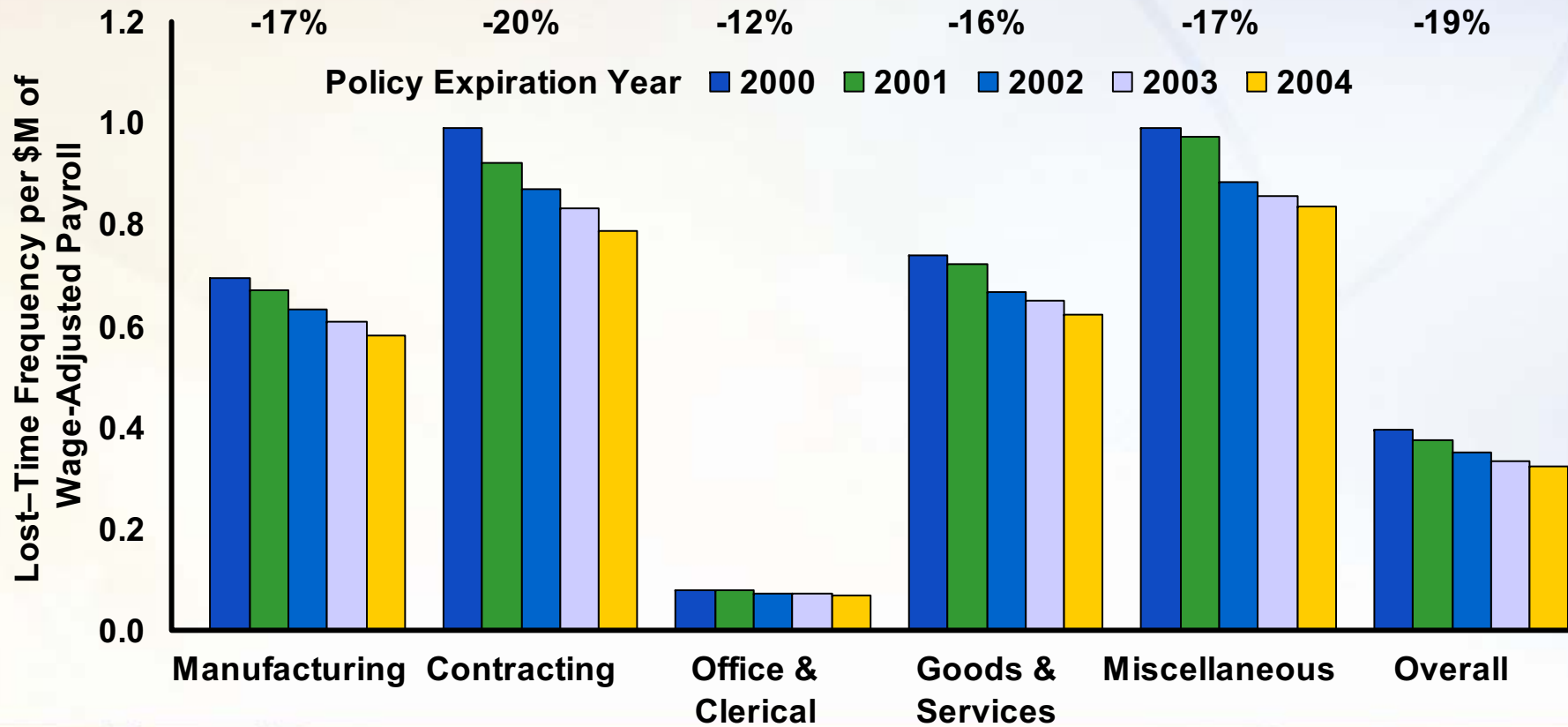


Claim Frequency Has Declined for All Industry Groups

Cumulative Change in Frequency



Industry Group

Frequency = Lost-Time Claims / Payroll; Payroll adjusted for inflation
All NCCI states; excludes NV and TX