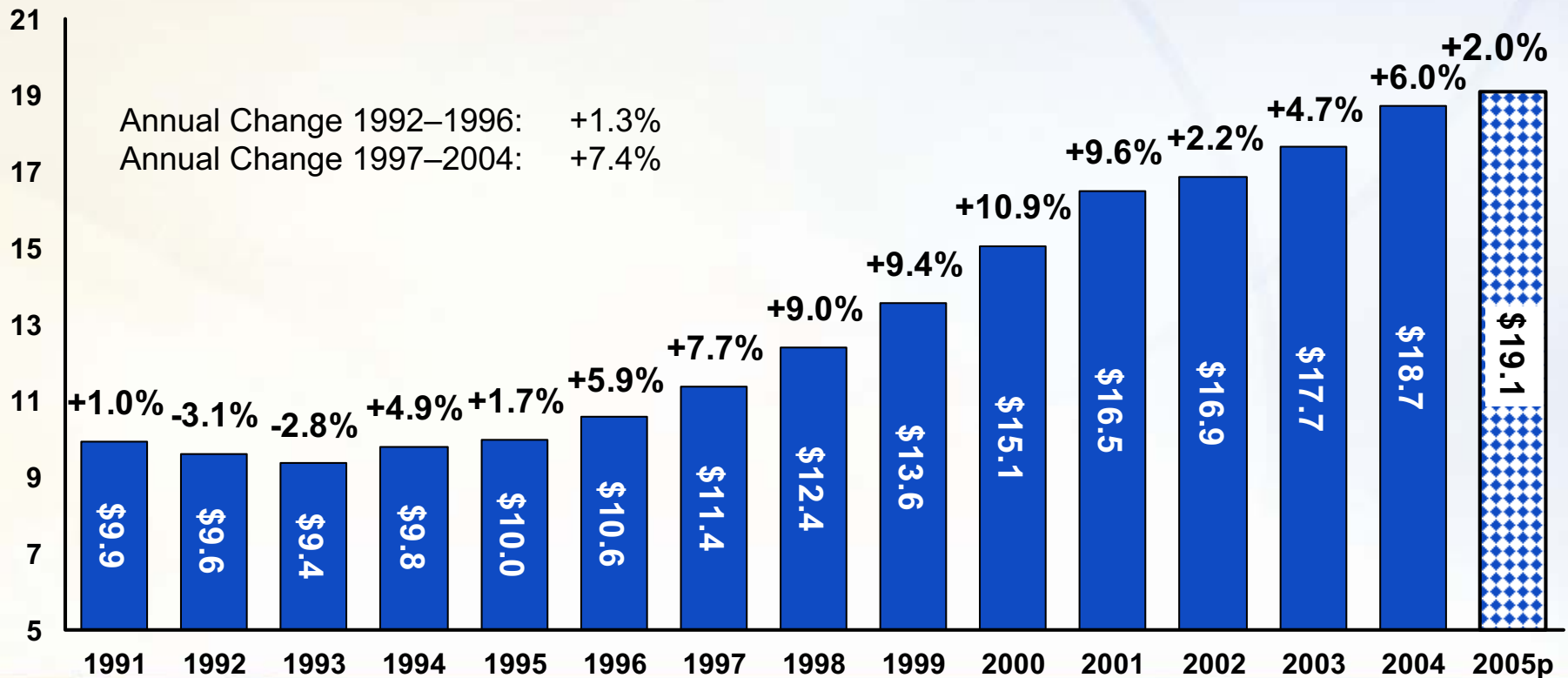


The Growth in WC Indemnity Claim Costs Has Eased in Recent Years

Indemnity Claim Cost (000s)

Lost-Time Claims



Accident Year

2005p: Preliminary based on data valued as of 12/31/2005
1991-2004: Based on data through 12/31/2004, developed to ultimate
Based on the states where NCCI provides ratemaking services
Excludes the effects of deductible policies

AIS
Annual Issues Symposium
2006